



EU-Japan for Industrial Cooperation

**Japan-Europe Symposium on Business Reporting for Sustainability
-Mechanisms to Communicate Information, Including ESG/CSR, for Sustainable Growth-**

**“Our Experiences and Future Perspective
on Business Reporting for Sustainability in Japan”**

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Yasuhito HANADO

Professor

Graduate School of Commerce, Waseda University

Waseda Intellectual Capital Research Society



WASEDA BUSINESS SCHOOL

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Business Landscape in 21st Century

- ◆ From Industrial Economy to Knowledge Economy
- ◆ Information Society Based on Internet Web 2.0
- ◆ Interactive Data Based on XBRL
- ◆ Adoption of IFRs as the Global Accounting Standards
- ◆ Forward Looking Data Provided by MC of IASB
- ◆ Information Needs for ESG

Influences to Business Segment

Type 1:
**Early Stage
Venture Business**

Type 2:
**Successful Business
in 20th Century Such
as Manufacturing**

Type 3:
**New Business in 21st
Century Such as
ICT Industry**

Impacts of Intellectual Asset on Business

No Resources except
Intellectual Assets such
as Human Capital and
Organizational Capital

Value Drivers Have
Been Shifting from
Tangible Assets to
Intangible Assets

Main Resources of
Value Creation are
Intellectual Assets

Keys of Shifting from Business Disclosure to Knowledge Sharing

【Points of Implementing】

【Points of Amendments】

【New Addition】

Further
Developments of
Our Advantages
Such as
Business
Forecasting

Decreasing
Overburden
Issues
of
Business
Disclosure

Compulsory
Disclosure

Amendment of
Japanese M D & A
Adapting to MC
Requirements of
IASB

Timely
Disclosure

Providing Data on
the Assumption of
Next Year's Business
Forecasting
under Quick Report
System of TSE

Voluntary
Disclosure

New Summary Report
of Business Dynamics
Based on WICI
Framework Utilizing
KPIs and XBRL

Developing
Rating System
for
Summary Reporting
in Japan